

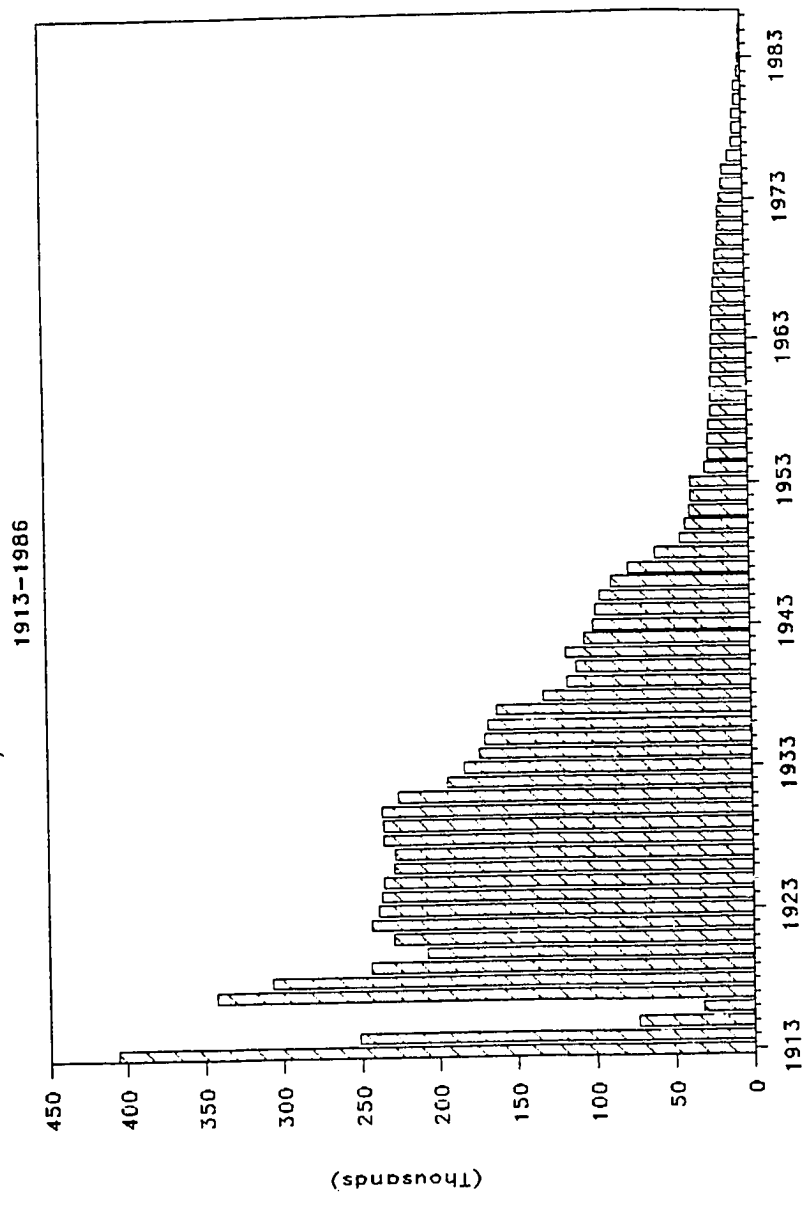
REAL VALUE OF PESO IN U.S DOLLARS, 1913-1986

A	B	C	D	E	F
Year	Pesos	Exchange Rate	Peso/dollar Conversion	CPI 1967=100	Real Dollars
1913	250,000.00	2.08	120,307.99	29.70	405,077.40
1914	250,000.00	3.30	75,711.69	30.10	251,533.85
1915	250,000.00	11.15	22,413.48	30.40	73,728.57
1916	250,000.00	23.83	10,491.86	32.70	32,085.19
1917	250,000.00	1.91	131,233.60	38.40	341,754.16
1918	250,000.00	1.81	138,350.86	45.10	306,764.65
1919	250,000.00	1.99	125,944.58	51.80	243,136.26
1920	250,000.00	2.01	124,440.02	60.00	207,400.03
1921	250,000.00	2.04	122,669.28	53.60	228,860.60
1922	250,000.00	2.05	121,951.22	50.20	242,930.72
1923	250,000.00	2.06	121,654.50	51.10	238,071.43
1924	250,000.00	2.07	120,889.75	51.20	236,112.79
1925	250,000.00	2.03	123,456.79	52.50	235,155.79
1926	250,000.00	2.07	120,831.32	53.00	227,983.62
1927	250,000.00	2.12	118,147.45	52.00	227,206.63
1928	250,000.00	2.08	120,307.99	51.30	234,518.50
1929	250,000.00	2.08	120,481.93	51.30	234,857.56
1930	250,000.00	2.12	117,813.38	50.00	235,626.77
1931	250,000.00	2.43	102,838.34	45.60	225,522.67
1932	250,000.00	3.17	78,864.35	40.90	192,822.38
1933	250,000.00	3.53	70,821.53	38.80	182,529.72
1934	250,000.00	3.60	69,444.44	40.10	173,178.17
1935	250,000.00	3.60	69,463.74	41.10	169,011.53
1936	250,000.00	3.60	69,444.44	41.50	167,336.01
1937	250,000.00	3.60	69,444.44	43.00	161,498.71
1938	250,000.00	4.52	55,370.99	42.20	131,210.87
1939	250,000.00	5.18	48,253.23	41.60	115,993.35
1940	250,000.00	5.40	46,287.72	42.00	110,208.87
1941	250,000.00	4.86	51,472.10	44.10	116,716.78
1942	250,000.00	4.85	51,546.39	48.80	105,627.85
1943	250,000.00	4.85	51,546.39	51.80	99,510.41
1944	250,000.00	4.85	51,546.39	52.70	97,810.99
1945	250,000.00	4.85	51,546.39	53.90	95,633.38
1946	250,000.00	4.85	51,546.39	58.50	88,113.49
1947	250,000.00	4.85	51,546.39	66.90	77,049.91
1948	250,000.00	5.74	43,554.01	72.10	60,407.78
1949	250,000.00	8.01	31,210.99	71.40	43,712.87
1950	250,000.00	8.65	28,901.73	72.10	40,085.62
1951	250,000.00	8.65	28,901.73	77.80	37,148.76
1952	250,000.00	8.65	28,901.73	79.50	36,354.38
1953	250,000.00	8.65	28,901.73	80.10	36,082.07
1954	250,000.00	11.34	22,045.86	80.50	27,386.16
1955	250,000.00	12.50	20,000.00	80.20	24,937.66
1956	250,000.00	12.50	20,000.00	81.40	24,570.02

REAL VALUE OF PESO IN U.S DOLLARS, 1913-1986

1957	250,000.00	12.50	20,000.00	84.30	23,724.79
1958	250,000.00	12.50	20,000.00	86.60	23,094.69
1959	250,000.00	12.50	20,000.00	87.30	22,909.51
1960	250,000.00	12.50	20,000.00	88.70	22,547.91
1961	250,000.00	12.50	20,000.00	89.60	22,321.43
1962	250,000.00	12.50	20,000.00	90.60	22,075.06
1963	250,000.00	12.50	20,000.00	91.70	21,810.25
1964	250,000.00	12.50	20,000.00	92.90	21,528.53
1965	250,000.00	12.50	20,000.00	94.50	21,164.02
1966	250,000.00	12.50	20,000.00	97.20	20,576.13
1967	250,000.00	12.50	20,000.00	100.00	20,000.00
1968	250,000.00	12.50	20,000.00	104.20	19,193.86
1969	250,000.00	12.50	20,000.00	109.80	18,214.94
1970	250,000.00	12.50	20,000.00	116.30	17,196.90
1971	250,000.00	12.50	20,000.00	121.30	16,488.05
1972	250,000.00	12.50	20,000.00	125.30	15,961.69
1973	250,000.00	12.50	20,000.00	133.10	15,026.30
1974	250,000.00	12.50	20,000.00	147.80	13,531.80
1975	250,000.00	12.50	20,000.00	160.60	12,453.30
1976	250,000.00	15.69	15,933.72	170.50	9,345.29
1977	250,000.00	22.69	11,018.07	181.60	6,067.22
1978	250,000.00	22.76	10,984.18	195.40	5,621.38
1979	250,000.00	22.82	10,955.30	217.50	5,036.92
1980	250,000.00	22.98	10,879.03	246.80	4,408.03
1981	250,000.00	24.51	10,199.92	272.30	3,745.84
1982	250,000.00	57.44	4,352.37	289.10	1,505.49
1983	250,000.00	120.16	2,080.56	298.40	697.24
1984	250,000.00	167.76	1,490.22	311.10	479.02
1985	250,000.00	256.87	973.25	322.20	302.07
1986	250,000.00	611.77	408.65	328.40	124.44

Real Peso/Dollar Conversion Rate, 1913-1986



LONGORIA GROUP 1970

COMPANIES COMPRISING EMPRESAS LONGORIA, S.A.

1. Algodonera del Golfo S.A.
2. Algodonera del Norte y Anexas, S.A.
3. Algodonera Longoria, S.A.
4. Algodonera Monterrey, S.A.
5. Compania Industrial de Matamoros, S.A. de C.V.
6. Granos y Semillas del Golfo, S.A.
7. Industrias Unidas de California, S.A.
8. Industrias Unidas de Chiapas, S.A.
9. Industrias Unidas de Juarez, S.A.
10. Industrias Unidas de la Laguna, S.A.
11. Industrias Unidas de Michoacan, S.A.
12. Industrias Unidas de Monterrey, S.A.
13. Industrias Unidas de Nuevo Laredo, S.A.
14. Industrias Unidas del Norte, S.A.
- Industrias Unidas del Pacifico, S.A.

COMPANIES COMPRISING THE COMMERCIAL AND REAL ESTATE DIVISION OF THE LONGORIA GROUP

1. Alfredo Longoria T. -Gas distributor.
2. Almacenes Anahuac. S.A.
3. Almacenes Sabinas, S.A.
4. Automotores Matamoros, S.A.
5. Automotriz Laredo, S.A.
6. Automotriz Reynosa, S.A.
7. Auto Reynosa, S.A.
8. City Ice Co.
9. Espactaculos Laredo, S.A.
10. Hielera del Golfo, S.A.
11. Hielera del Norte, S.A.
12. Inmuebles y Terrenos, S.A. de C.V.
13. Laredo Autos, S.A.
14. Laredo Lumber & Supply Co.
15. Maderera y Ferretera del Golfo, S.A.
16. Maderera y Ferretera Reynosa, S.A.
17. Madereria Laredo, S.A.
18. Matamoros Autos, S.A.
19. Terrenos y Inversiones, S.A.

BANKING AND FINANCE DIVISION

1. Banco Longoria
2. Credito Algodonera de Mexico, S.A.
3. Fincnciera Fronteriza, S.A.

OTHER MINORITY INTERESTS

1. Banco de Comercio
2. Cia. Fundidora de Fierro y Acero de Monterrey.
3. Nacional de Drogas, S.A.
4. Almacenadora, S.A.
5. Asarco Mexicana, S.A.
6. Compresora Regional de Tampico, S.A.
7. Empresas Editoriales del Noroest, S.A.
8. Inversiones y Almacenes Miramar, S.A.
9. Operadora Residencial, S.A.
10. Union National Bank of Laredo.
11. Pan American Bank of Brownsville, Texas.